

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK _____X

In re:
DELPHI CORPORATION, et al.,

Chapter 11
Case No. 05-44481
(Jointly Administered)

Debtors.

X

NOTICE OF TRANSFER OF CLAIM PURSUANT TO F.R.B.P. RULE 3001(e)(1)

Transferor: Phillips Plastic Corporation
4356 Paysphere Circle
Chicago, IL 60674

Phillips Plastic Corporation
7 Longlake Drive
Phillips, WI 54555
Attn: Mark Huey

Transferee: Contrarian Funds, LLC
411 West Putnam Avenue, S-225
Greenwich, CT 06830
Attn: Alisa Mumola

A transfer of all right, title and interest in and to the schedule amounts held by Phillips Plastic Corporation (the "Transferor") in the amount of **\$352,054.77** against **Delphi Automotive Systems LLC**, **\$4,216.00**, **\$58,751.22**, **\$20,321.60** and **\$25,622.40** against **Delphi Mechatronics Systems, Inc.** and its affiliates. This transfer is evidenced by the Transfer of Claim attached as Exhibit "A".

No action is required if you do not object to the transfer of your claim. However, IF YOU OBJECT TO THE TRANSFER OF YOUR CLAIM, WITHIN 20 DAYS OF THE DATE OF THIS NOTICE, YOU MUST:

- **FILE A WRITTEN OBJECTION TO THE TRANSFER with:**

United States Bankruptcy Court
Alexander Hamilton Custom House
Attn: Bankruptcy Clerk
One Bowling Green
New York, NY 10004-1408

- **SEND A COPY OF YOUR OBJECTION TO THE TRANSFEE:**

Refer to INTERNAL CONTROL No. _____ in your objection.
If you file an objection, a hearing will be scheduled.

IF YOUR OBJECTION IS NOT TIMELY FILED, THE TRANSFEEE WILL BE
SUBSTITUTED ON OUR RECORDS AS THE CLAIMANT.

FOR CLERK'S OFFICE USE ONLY:

This notice was mailed to the first party, by first class mail, postage prepaid on _____, 2007.

INTERNAL CONTROL NO. _____

Copy: (check) Claims Agent _____ Transferee _____ Debtor's Attorney _____

Deputy Clerk

EVIDENCE OF TRANSFER OF CLAIM

PHILLIPS PLASTICS CORPORATION, a Wisconsin corporation, its successors and assigns (collectively, "Assignor"), pursuant to that certain Transfer of Claim Agreement dated February 27, 2007, has hereby absolutely and unconditionally sold, transferred and assigned to Contrarian Funds, LLC its successors and assigns (collectively, "Assignee") the general unsecured claims (the "Claims"), in the principal amounts listed on Schedule A attached hereto, against the Debtors listed on Schedule A attached here, (the "Debtors") in the bankruptcy proceedings (the "Proceedings") in the United States Bankruptcy Court for the Southern District of New York, case nos. listed on Schedule A attached hereto or any other court with jurisdiction over such proceedings.

Assignor hereby waives any notice or hearing requirements imposed by Rule 3001 of the Bankruptcy Rules, and stipulates that an order may be entered recognizing the assignment of these Claims as an unconditional assignment and Assignee as the valid owner of the Claims.

IN WITNESS WHEREOF, Assignor has duly executed this Evidence of Transfer of Claim by its duly authorized representative this 27th day of February 2007.

(Assignor)
PHILLIPS PLASTICS CORPORATION

By: [Signature]

Name: John C. Johnson

Title: V.P.

(Assignee)
CONTRARIAN FUNDS, LLC
By: Contrarian Capital Management, LLC,
as manager

By: [Signature]

Name: JANICE M. STANTON

Title: MEMBER

(Assignor)
WITNESS:

By: [Signature]

Name: MARK R HUEG

Title: Manager of Financial Services

Schedule A

Phillips Plstics Corporation

Debtor	Case Number	Scheduled Amount	Proof of claim amount	Claim No.
Delphi Automotive Systems LLC	05-44640	352,054.77		
Delphi Mechatronic Systems, Inc.	05-44567	4,216.00		
Delphi Mechatronic Systems, Inc.	05-44567	58,751.22		
Delphi Mechatronic Systems, Inc.	05-44567	20,321.60		
Delphi Mechatronic Systems, Inc.	05-44567	25,622.40		
Delphi Mechatronic Systems, Inc.			112,039.75	10581
Delphi Automotive Systems LLC			203,432.68	10580
Delphi Corporation			9,001.06	10579 <i>Fevening</i>
Delphi Corporation			751,115.95	10579 <i>Seouel</i>

Buyer:
JM

Seller:

OK
WLS
2-27-07